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Post Employment Medical Benefits Minutes 12/14/2006

Post Employment Medical Benefits Committee

December 14, 2006

Members in Attendance:

John Bilafer

Ruth Lewis

Nancy Galkowski

Judie Phelps

Kenneth Hughes

John Bilafer called the meeting to order at 3:05 pm. The minutes of the October 16th meeting were approved. John discussed placing a warrant article before Town Meeting for funding the OPEB liability. The source of funding would be the difference between 500,000 and the Non Contributory budget, transferring money to the stabilization fund from the Medicare Part D refund. Also discussed were the additional five percent increases in retiree's contribution for health insurance are added to the fund.

Also discussed was the possibility of extending the retirement funding schedule if approved by the Arlington Retirement Board.

The meeting was adjourned at 4:00.